

## Riva Ridge South 2020 Proposed Budget

	Existing 2019 Budget	Proposed 2020 Budget	Past 12 Month Actuals
<b>Income</b>			
Assessments	278,600	278,600	278,600
Interest Income	2,100	2,100	2,103
<b>Total Income</b>	<b>280,700</b>	<b>280,700</b>	<b>280,703</b>
<b>Gross Profit</b>	<b>280,700</b>	<b>280,700</b>	<b>280,703</b>
<b>Expenses</b>			
Accounting	1,800	1,850	1,820
Advertising	12,000	12,000	12,000
Alarm	4,100	4,800	6,726
Bank Service Charges	120	120	120
Cable	21,300	21,000	20,891
Common Area	100	300	386
Computer	1,500	2,200	2,094
Electric	19,500	19,750	19,096
Elevator	8,075	8,475	8,336
Front Desk Services	36,000	36,000	36,000
Gas	12,750	13,600	13,296
General Maintenance	15,000	15,000	15,465
Grounds Maintenance	9,150	9,000	8,594
Heating Repairs	5,900	6,000	7,764
Income Tax	200	425	422
Insurance	15,900	16,560	14,520
Maid Service	36,000	36,000	36,000
Management Fees	22,800	22,800	22,800
Phone System Services	8,400	8,400	8,400
Postage and Office	400	200	135
Supplies & Amenities	1,800	2,640	2,625
Trash Removal	5,460	4,500	4,426
Water & Sewer	15,900	15,600	15,060
<b>Total Expenses</b>	<b>254,155</b>	<b>257,220</b>	<b>256,975</b>
<b>Net Operating Income</b>	<b>26,545</b>	<b>23,480</b>	<b>23,727</b>
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