

Riva Ridge South Budget Overview: 2023 Budget - FY23 P&L

	2023	2022
	Budget	Budget
Income		
Assessments	340,000.00	340,000.00
Total Income	\$ 340,000.00	\$ 340,000.00
Gross Profit	\$ 340,000.00	\$ 340,000.00
Expenses		
Accounting	1,800.00	2,000.00
Advertising	12,000.00	12,000.00
Alarm	4,200.00	1,200.00
Bank Service Charges	120.00	120.00
Cable	21,000.00	19,200.00
Common Area	600.00	500.00
Computer	1,500.00	1,200.00
Electricity	21,600.00	18,000.00
Elevator	15,000.00	12,000.00
Front Desk Services	39,072.00	36,000.00
General Maintenance	15,600.00	12,000.00
Grounds Maintenance	9,000.00	11,400.00
Heating Repairs	10,200.00	6,000.00
Income Tax	0.00	100.00
Insurance	24,000.00	18,000.00
Interest Expense	600.00	800.00
Legal Fees	10.00	10.00
Maid Service	39,072.00	36,000.00
Management Fees	25,872.00	22,800.00
Natural Gas	21,600.00	12,600.00
Painting	1,200.00	0.00
Phone System Services	8,400.00	8,400.00
Postage and Office	300.00	600.00
Supplies & Amenities	1,200.00	900.00
Trash Removal	4,800.00	3,600.00
Water & Sewer	21,000.00	18,420.00
Total Expenses	\$ 299,746.00	\$ 253,850.00
Net Operating Income	\$ 40,254.00	\$ 86,150.00
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