

2022 PROPOSED BUDGET FINAL

	2021 Total	<i>Proposed</i> 2022 Budget
Income		
Assessments	\$ 278,600.00	\$ 340,000.00
Total Income	\$ 278,600.00	\$ 340,000.00
Expenses		
Accounting	\$ 1,930.00	\$ 2,000.00
Advertising	\$ 12,000.00	\$ 12,000.00
Alarm	\$ 2,919.00	\$ 1,200.00
Bank Service Charges	\$ 100.00	\$ 120.00
Cable	\$ 19,667.43	\$ 19,200.00
Common Area	\$ 221.26	\$ 500.00
Computer	\$ 1,099.60	\$ 1,200.00
Electricity	\$ 18,354.42	\$ 18,000.00
Elevator	\$ 12,378.26	\$ 12,000.00
Front Desk Services	\$ 36,000.00	\$ 36,000.00
General Maintenance	\$ 16,324.83	\$ 12,000.00
Grounds Maintenance	\$ 11,600.71	\$ 11,400.00
Heating Repairs	\$ 3,635.96	\$ 6,000.00
Income Tax	\$ 500.00	\$ 100.00
Insurance	\$ 17,754.18	\$ 18,000.00
Interest Expense	\$ 543.55	\$ 800.00
Legal Fees	\$ 10.00	\$ 10.00
Maid Service	\$ 36,000.00	\$ 36,000.00
Management Fees	\$ 22,800.00	\$ 22,800.00
Natural Gas	\$ 14,296.54	\$ 12,600.00
Painting	\$ 57.59	\$ -
Phone System Services	\$ 8,400.00	\$ 8,400.00
Postage and Office	\$ 119.00	\$ 600.00
Supplies & Amenities	\$ 606.51	\$ 900.00
Trash Removal	\$ 3,502.68	\$ 3,600.00
Water & Sewer	\$ 18,846.10	\$ 18,420.00
Total Expenses	\$ 259,667.62	\$ 253,850.00
Net Operating Income	\$ 18,932.38	\$ 86,150.00